Virginia Commonwealth University

Fiscal Year Ended June 30, 2024

Foundations annual reporting requirements as amended by adding in Article 2 of Chapter 1 of Tile 23.1 a section numbered 23.1-108.

1. Total annual expenditures by foundation:

|  |  |
| --- | --- |
| College of Engineering Foundation | $10,621,800 |
| MCV Foundation | $65,162,000 |
| School of Business Foundation | $5,846,410 |
| VCU Foundation | $11,956,318 |
| VCU Real Estate Foundation | $6,642,748 |

1. The percentage of expenditures used for scholarships or financial aid by each foundation:

|  |  |
| --- | --- |
| College of Engineering Foundation | 45% |
| MCV Foundation | 13% |
| School of Business Foundation | 12% |
| VCU Foundation | 15% |
| VCU Real Estate Foundation | 0% |

1. The percentage of expenditures used for faculty compensation by each foundation:

|  |  |
| --- | --- |
| College of Engineering Foundation | 0% |
| MCV Foundation | 0% |
| School of Business Foundation | 0% |
| VCU Foundation | 0% |
| VCU Real Estate Foundation | 0% |

1. The percentage of expenditures used for program costs by each foundation:

|  |  |
| --- | --- |
| College of Engineering Foundation | 48% |
| MCV Foundation | 77% |
| School of Business Foundation | 75% |
| VCU Foundation | 80% |
| VCU Real Estate Foundation | 97% |

1. The percentage of expenditures used for equipment and technology by each foundation:

|  |  |
| --- | --- |
| College of Engineering Foundation | 0% |
| MCV Foundation | 0% |
| School of Business Foundation | 0% |
| VCU Foundation | 0% |
| VCU Real Estate Foundation | 0% |

1. The percentage of expenditures used for administrative support by each foundation:

|  |  |
| --- | --- |
| College of Engineering Foundation | 6% |
| MCV Foundation | 10% |
| School of Business Foundation | 13% |
| VCU Foundation | 5% |
| VCU Real Estate Foundation | 3% |

1. The percentage of expenditures used for executive compensation by each foundation:

|  |  |
| --- | --- |
| College of Engineering Foundation | 1% |
| MCV Foundation | 0% |
| School of Business Foundation | 0% |
| VCU Foundation | 0% |
| VCU Real Estate Foundation | 0% |