Virginia Commonwealth University

Fiscal Year Ended June 30, 2025

Foundations annual reporting requirements as amended by adding in Article 2 of Chapter 1 of Tile 23.1 a section numbered 23.1-108.

1. Total annual expenditures by foundation:

|  |  |
| --- | --- |
| College of Engineering Foundation | $7,290,606 |
| MCV Foundation | $81,594,000 |
| School of Business Foundation | $5,563,954 |
| VCU Foundation | $11,942,269 |
| VCU Real Estate Foundation | $6,636,657 |

1. The percentage of expenditures used for scholarships or financial aid by each foundation:

|  |  |
| --- | --- |
| College of Engineering Foundation | 32% |
| MCV Foundation | 12% |
| School of Business Foundation | 25% |
| VCU Foundation | 17% |
| VCU Real Estate Foundation | 0% |

1. The percentage of expenditures used for faculty compensation by each foundation:

|  |  |
| --- | --- |
| College of Engineering Foundation | 0% |
| MCV Foundation | 0% |
| School of Business Foundation | 0% |
| VCU Foundation | 0% |
| VCU Real Estate Foundation | 0% |

1. The percentage of expenditures used for program costs by each foundation:

|  |  |
| --- | --- |
| College of Engineering Foundation | 58% |
| MCV Foundation | 78% |
| School of Business Foundation | 64% |
| VCU Foundation | 76% |
| VCU Real Estate Foundation | 96% |

1. The percentage of expenditures used for equipment and technology by each foundation:

|  |  |
| --- | --- |
| College of Engineering Foundation | 0% |
| MCV Foundation | 0% |
| School of Business Foundation | 0% |
| VCU Foundation | 0% |
| VCU Real Estate Foundation | 0% |

1. The percentage of expenditures used for administrative support by each foundation:

|  |  |
| --- | --- |
| College of Engineering Foundation | 8% |
| MCV Foundation | 10% |
| School of Business Foundation | 11% |
| VCU Foundation | 7% |
| VCU Real Estate Foundation | 4% |

1. The percentage of expenditures used for executive compensation by each foundation:

|  |  |
| --- | --- |
| College of Engineering Foundation | 2% |
| MCV Foundation | 0% |
| School of Business Foundation | 0% |
| VCU Foundation | 0% |
| VCU Real Estate Foundation | 0% |