

Foundations annual reporting requirements as amended by adding in Article 2 of Chapter 1 of Title 23.1 a section numbered 23.1-108.

1. Total annual expenditures by foundation:

College of Engineering Foundation	\$9,094,952
MCV Foundation	\$31,479,000
School of Business Foundation	\$6,826,100
VCU Foundation	\$11,995,340
VCU Real Estate Foundation	\$6,301,503

2. The percentage of expenditures used for scholarships or financial aid by each foundation:

College of Engineering Foundation	11%
MCV Foundation	13%
School of Business Foundation	0%
VCU Foundation	14%
VCU Real Estate Foundation	0%

3. The percentage of expenditures used for faculty compensation by each foundation:

College of Engineering Foundation	0%
MCV Foundation	0%
School of Business Foundation	0%
VCU Foundation	0%
VCU Real Estate Foundation	0%

4. The percentage of expenditures used for program costs by each foundation:

College of Engineering Foundation	83%
MCV Foundation	73%
School of Business Foundation	95%
VCU Foundation	83%
VCU Real Estate Foundation	97%

5. The percentage of expenditures used for equipment and technology by each foundation:

College of Engineering Foundation	0%
MCV Foundation	0%
School of Business Foundation	0%
VCU Foundation	0%
VCU Real Estate Foundation	0%

6. The percentage of expenditures used for administrative support by each foundation:

College of Engineering Foundation	4%
MCV Foundation	14%
School of Business Foundation	5%
VCU Foundation	3%
VCU Real Estate Foundation	3%

7. The percentage of expenditures used for executive compensation by each foundation:

College of Engineering Foundation	2%
MCV Foundation	0%
School of Business Foundation	0%
VCU Foundation	0%
VCU Real Estate Foundation	0%